

TECHNICAL CALL

Market Review:

Indian markets ended with modest gains on Monday as declining COVID-19 cases and positive global stocks boosted sentiment. The barometer index, the S&P BSE Sensex, added 228.46 points or 0.44% at 52,328.51. The Nifty 50 index gained 81.40 points or 0.52% to 15,751.65.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 15830. If nifty closes above that, further upside can be expected towards 15900-16000 mark. On the flip side 15650-15550 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 15830 and on a decisive close above expect a rise to 15900-16000 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 35800 levels on the upside and on a decisive close above expect a rise to 36200-36650. There is an immediate support at 35250-35000 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
IRCTC, TORNTPOWER, ADANI PORTS	NMDC, BAJFINANCE, MRF

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15751.65	15550	15650	15700	15830	15900
BANKNIFTY F	35622.2	35000	35250	35600	35800	36200
NIFTYFINSE	16632.90	16400	16550	16600	16740	16900
ADANIPTS	878.6	807.9	843.2	871.0	906.4	934.2
ASIANPAINT	2933.1	2889.0	2911.0	2926.0	2948.1	2963.1
AXISBANK	751.1	736.4	743.8	748.9	756.2	761.3
BAJAJ-AUTO	4249.8	4213.3	4231.5	4258.2	4276.4	4303.1
BAJAJFINSV	11828.6	11516.5	11672.5	11840.7	11996.7	12164.8
BAJFINANCE	5729.8	5590.6	5660.2	5752.0	5821.6	5913.4
BHARTIARTL	536.5	528.8	532.6	536.8	540.6	544.8
BPCL	481.4	475.2	478.3	481.9	485.0	488.5
BRITANNIA	3542.6	3448.9	3495.7	3525.4	3572.2	3601.9
CIPLA	939.8	928.8	934.3	943.0	948.5	957.2
COALINDIA	156.3	153.5	154.9	156.9	158.3	160.3
DIVISLAB	4230.0	4170.7	4200.3	4249.7	4279.3	4328.7
DRREDDY	5219.2	5174.2	5196.7	5235.2	5257.7	5296.3
EICHERMOT	2754.5	2713.0	2733.7	2765.8	2786.5	2818.6
GAIL	168.4	158.9	163.6	166.8	171.5	174.7
GRASIM	1501.0	1473.8	1487.4	1509.2	1522.8	1544.5
HCLTECH	949.6	931.4	940.5	946.2	955.3	961.1
HDFC	2585.8	2547.7	2566.7	2601.1	2620.1	2654.5
HDFCBANK	1499.9	1485.3	1492.6	1503.3	1510.6	1521.3
HDFCLIFE	680.1	670.4	675.2	679.9	684.7	689.4
HEROMOTOCO	3052.3	3020.7	3036.5	3056.5	3072.3	3092.4
HINDALCO	395.0	389.7	392.4	396.9	399.5	404.0
HINDUNILVR	2339.3	2318.4	2328.9	2341.4	2351.9	2364.4
ICICIBANK	648.2	641.7	645.0	647.5	650.7	653.2

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1025.2	999.3	1012.3	1022.5	1035.4	1045.6
INFY	1389.7	1371.6	1380.6	1386.3	1395.3	1401.0
IOC	114.7	113.5	114.1	114.9	115.5	116.4
ITC	211.5	209.2	210.3	211.4	212.5	213.6
JSWSTEEL	715.8	701.8	708.8	719.8	726.7	737.7
KOTAKBANK	1814.9	1797.6	1806.3	1815.6	1824.3	1833.6
LT	1557.8	1527.3	1542.5	1556.0	1571.3	1584.8
M&M	803.9	796.9	800.4	806.1	809.5	815.2
MARUTI	7275.7	7154.1	7214.9	7271.9	7332.6	7389.6
NESTLEIND	17532.6	17255.5	17394.0	17492.0	17630.5	17728.5
NTPC	116.4	110.3	113.4	115.1	118.1	119.8
ONGC	125.2	123.3	124.2	125.9	126.8	128.5
POWERGRID	236.3	222.8	229.5	233.7	240.4	244.6
RELIANCE	2227.4	2161.1	2194.3	2218.1	2251.3	2275.1
SBILIFE	988.5	980.2	984.4	991.2	995.3	1002.1
SBIN	432.3	426.9	429.6	433.5	436.2	440.1
SHREECEM	29155.8	27768.6	28462.2	28903.5	29597.1	30038.4
SUNPHARMA	675.4	667.8	671.6	674.7	678.5	681.6
TATAMOTORS	345.5	334.2	339.8	345.4	351.1	356.7
TATASTEEL	1128.7	1110.3	1119.5	1134.8	1144.0	1159.2
TCS	3183.2	3112.2	3147.7	3169.1	3204.6	3225.9
TECHM	1034.4	1011.4	1022.9	1030.9	1042.4	1050.4
TITAN	1685.1	1653.8	1669.5	1691.7	1707.3	1729.5
ULTRACEMCO	6849.7	6561.9	6705.8	6806.9	6950.7	7051.8
UPL	850.5	820.9	835.7	849.0	863.8	877.0
WIPRO	548.3	538.9	543.6	547.4	552.1	555.9

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
IOC	BUY	112.70	124	107	1-2 DAYS	OPEN
KARURVYASA	BUY	58.9	65	55	Positional	OPEN
CANBK	BUY	162.4	172	157	1-2 DAYS	OPEN
ORIENTPPR	BUY	28.3	33	26.6	Positional	OPEN
RICO AUTO	BUY	47.60	54	44	Positional	OPEN
FCL	BUY	90.3	98	86	Positional	OPEN
NOCIL	BUY	208	220	202	Positional	OPEN
TNPL	BUY	152.7	168	145	Positional	OPEN
UJJIVAN	BUY	217.4	230	211	Positional	OPEN
RAILTEL	buy	137.2	147	132	Positional	OPEN
MINDACORP	buy	134.00	148	127	Positional	OPEN
LIBERTSHOE	buy	147.5	160	141	1-2 DAYS	OPEN
PIDILITIND	buy	2094.4	2140	2070	1-2 DAYS	OPEN
ICIL	buy	157.2	175	151	1-2 DAYS	OPEN
FINPIPE	buy	173.5	185	167	1-2 DAYS	OPEN

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